

**VASARI COUNTRY CLUB MASTER ASSOCIATION
2023 BUDGET**

**VASARI COUNTRY CLUB MASTER ASSOCIATION
2023 Budget**

REVENUE & EXPENSES

	Operating Fund	Operating Fund	Variance	Per Member	Reserve Fund	Total
	2023	2022				
MEMBERSHIP						
Revenues	220,031	185,731				220,031
Expenses	202,783	183,366				202,783
Net revenue (expense)	17,248	2,365	14,883	23		17,248
GOLF						
Revenues	1,950,710	1,695,519				1,950,710
Expenses	1,676,819	1,430,932				1,676,819
Net revenue (expense)	273,891	264,587	9,304	358		273,891
GOLF COURSE MAINTENANCE	2,081,109	1,917,986				2,081,109
Total Golf Course Maintenance	(2,081,109)	(1,917,986)	(163,123)	(2,717)		(2,081,109)
TENNIS / POOL						
Revenues	4,000	4,000				4,000
Expenses	169,218	143,387				169,218
Net revenue (expense)	(165,218)	(139,387)	(25,831)	(216)		(165,218)
FOOD & BEVERAGE						
Revenues	1,883,474	1,641,074				1,883,474
Expenses	3,547,474	2,816,937				3,547,474
Net revenue (expense)	(1,664,000)	(1,175,863)	(488,138)	(2,172)		(1,664,000)
GENERAL & ADMINISTRATION						
Revenues	16,284	14,844				16,284
Expenses	1,366,143	1,249,767				1,366,143
Total Expense - G&A	(1,349,859)	(1,234,923)	(114,936)	(1,762)		(1,349,859)
FACILITIES MAINTENANCE						
Utilities	285,081	250,468				285,081
Other	728,140	577,397				728,140
Net Building Maintenance	(1,013,221)	(827,865)	(185,357)	(1,323)		(1,013,221)
COMMON AREA - Revenues						
Revenues	-	-				1,842,491
Expenses	1,842,491	1,748,494				(1,842,491)
Total Expense - HOA Common Area	(1,842,491)	(1,748,494)	(93,997)	(2,405)		(1,842,491)
Total Operating Budget	(7,824,758)	(6,777,565)	(1,047,193)	-		(7,824,758)
PP&E (New Capital)	(75,000)	(75,000)		(98)		(75,000)
Operating assessment - Total	(7,899,758)	(6,852,565)	1,047,193			(7,899,758)
Total Operating, HOA, Reserves (per member)	10,313	8,946	1,367		1,514	11,827
Proposed 2023 budget	10,313	8,946			1,514	11,827
Prior Year budget	8,946	7,529			750	9,696
Increase	1,367	1,417			764	2,131
Percentage Change	15.28%				102%	21.98%

Total Assessment
RP Surplus Credit
Proposed 2023 budget
Percentage Change

10,313	1,514	11,827
		(300)
		11,527
		18.89%

**VASARI COUNTRY CLUB MASTER ASSOCIATION
2023 Fee Schedule**

**VASARI COUNTRY CLUB MASTER ASSOCIATION
2022 Fee Schedule**

**SCHEDULE OF APPROVED ASSESSMENTS
AND FEES**

Proposed Annual Assessment:					
Assessment - Operating		\$	10,313		\$ 8,946
Reserves Fund			1,514		750
RP Surplus Credit			(300)		-
Total - Operating and Reserves		\$	11,527		\$ 9,696
Capital Contribution - Resales			5,764		4,848
Rental Processing Fee	Inc 6.5% sales tax		532.50		532.50
* all fees do not include sales tax					
Approved 2023 Golf Fees		18	9	18	9
		Holes	Holes	Holes	Holes
November - April Single rider cart fees					
Member cart fees	\$	28.50	\$	18.50	\$ 26.50
Lessee cart fees	\$	88.00	\$	46.00	\$ 85.00
Guest fees - Season	\$	127.00	\$	65.00	\$ 106.00
Lessee guest - season	\$	147.00	\$	80.00	\$ 127.00
Walking before 4 o'clock	\$	28.50	\$	18.50	\$ 26.50
Lessee walking fee	\$	85.00	\$	44.00	\$ 85.00
Discounted Guest Pass	\$	68.00			\$ 55.00
* all fees per person, does not include sales tax					
Proposed 2023 other golf fees:					
Annual handicap fee - GHIN	\$	35.00			\$ 30.00
Annual locker rental	\$	90.00			\$ 90.00
Annual club storage	\$	185.00			\$ 175.00
Monthly club storage	\$	75.00			\$ 55.00
* does not include sales tax					
Proposed 2023 non-resident fees :					
Annual family non-resident golf	\$	11,000.00			\$ 9,390.00
Annual family non-resident tennis	\$	2,500.00			\$ 2,000.00
Annual single non-resident tennis	\$	1,750.00			\$ 1,500.00
Mailed Statements		\$	60.00		\$ 60.00
Tennis guest fee		\$	10.00		\$ 10.00
Community gate access sticker - each		\$	15.00		\$ 15.00