

WORTHINGTON MASTER ASSOCIATION, INC

2023 Budget - APPROVED

Income	
Restaurant Income	1,140,083
Cabana Income	709,724
Pro Shop Income	1,714,525
General Revenue	5,925,765
Gen. Rev. Other	2,106,433
Total Income	11,596,530

Cost of Sales - Restaurant	414,691
Cost of Sales - Cabana	264,809
Cost of Sales - Golf Shop	208,752
Total Cost of Sales	888,251

Gross Profit 10,708,279

Restaurant Expenses	1,565,290
Cabana Expenses	410,919
Golf Shop Expenses	714,444
Golf Course Expenses	2,537,295
Administrative Expenses	2,924,185
Common Grounds Expenses	266,610
Taxes and Insurance	319,500
Total Operating Expenses	8,738,243

Surplus (Deficit) 1,970,036

Business Capital	400,000
Renovation (2008-09)	927,640
GC Renovation (2017)	642,396

Surplus (Deficit) \$ (0)

Dues (Operating)	\$ 7,416
Dues (Business Capital)	501
Dues (Renovation)	1,161
Dues (GC Renovation)	804

Annual Dues per Unit \$ 9,882

Monthly Dues per Unit \$ 823.51

FEE SCHEDULE - 2023

Annual Dues	
Dues-Operating	\$7,416
Dues-Business Capital	\$501
Dues-Renovation	1,161
Dues-GC Renovation	804
Total Dues per Unit	\$9,882

Annual Food & Bev Minimum \$1,000

Rental Processing Fee	\$350
Rental Application Fee	\$100
Capital Contributions-Resales	
New Owner (60% of Dues)	\$5,929
Existing Owner	\$988

Greens Fees (Season)	
Owner Family Guest	\$85
Renter	\$85
Renter Guest Fee	\$125

Greens Fees (Off-season)	
Reciprocals/ Member Guests	\$55
Guests of Reciprocals	\$55

Cart Fees: Non Cart Owners (Club Carts) per player, per round \$22.00

Trail Fees: Cart Owners per household (annual) \$1,650

Annual Cart Lease Fee (prepaid cart fees per household) \$1,900

Community Cart Fee (annual) \$300

10-Pack (only for Community Cart members that want to play 10 rounds of golf in a year) \$500

Private Cart Storage Fee (annual) \$400
Club Cart Lease \$1,650 + 250 \$ 1,900

Miscellaneous Fees:	
Handicap Fee (GHIN System) (annual)	\$20
Locker Rental Fee (annual)	\$80
Club Storage (annual)	\$100