

# **Fiddler's Creek Foundation Information Sheet**

#### **Membership Enrollment**

Membership in Fiddler's Creek Foundation, Inc. ("Foundation") automatically occurs upon the ownership of a Residential Unit in Fiddler's Creek and the payment of all required Foundation assessments. Membership entitles the Member and his or her "immediate family" to use the recreational property of the Foundation, which includes The Club & Spa at Fiddler's Creek ("Recreational Property"). The immediate family of the Member shall include the Member's Spouse, or if not married, a designated adult living together with the Member on a full time permanent basis in the same household, and the Member's unmarried children under the age of twenty-three living within the Member's residential unit, attending school on a full-time basis or serving on active duty in the military.

## Capital Acquisition Assessment: \$18,000

All property owners are required to pay a refundable Capital Acquisition Assessment to the Foundation for each of Residential Unit which shall be generally used for acquiring, accepting, improving and reimbursing the cost of the Recreational Property and the cost of the Common Areas and Foundation equipment and facilities.

#### Capital Reserve Assessment: \$2,000

Upon the closing of their Residential Unit, all property owners are required to pay a Capital Reserve Assessment to the Foundation may be utilized to fund capital improvements, capital repairs, replacements, maintenance and additions to the Foundation's facilities.

### Current Membership Assessment: \$885 (quarterly)

Billed to property owner's Club & Spa Membership Account: January 1<sup>st</sup>, April 1<sup>st</sup>, July 1<sup>st</sup> and October 1<sup>st</sup>. Each Member of the Foundation will be required to pay the Annual Assessment imposed by the Foundation for operational expenses and maintenance of the Common Areas and Recreational Property.

## Telecommunication Assessment: \$372.42 (quarterly)

Billed to property owner's Club & Spa Membership Account: January 1<sup>st</sup>, April 1<sup>st</sup>, July 1<sup>st</sup> and October 1<sup>st</sup>. The Foundation has entered into a bulk rate cable telecommunications agreement to provide cable television and other telecommunication services to each Residential Unit in Fiddler's Creek. Additional outlets, tier and premium channels are available on an individual subscriber basis and will be billed directly to the Member by the telecommunications provider.

#### Membership Information

Please direct questions to the Membership Office (239) 732- 3081 or email membership@fiddlerscreek.com

This is a general description of the membership opportunities at The Club & Spa at Fiddler's Creek and should not be relied upon for the purpose of deciding to acquire a Residential Unit or home site in Fiddler's Creek. For more information regarding Membership in the Foundation, review the Master Homeowners' Documents governing Fiddler's Creek, including the Amended and Restated Declaration, Bylaws and other documents governing the Recreational Property, as amended from time to time.