



Dear Vanderbilt Homeowner,


The 2024 Assessments, Dues, and Fees for the Vanderbilt Community Association, Inc. ("VCA") are now available. The 2024 VCA Budget was adopted at a duly called meeting of the VCA Board of Directors on October 31, 2023.

The 2024 VCA Assessments, Dues, and Fees include:

- Community Assessment (Operating Dues) increased from \$9,013.00 to \$10,075.00
- Asset Replacement Reserves (Dues) increased from \$1,745.00 to \$1,815.00
- Food & Beverage Minimum requirement stayed the same at \$1,000.00
- Cart Fee increased for 18 holes from \$29.00 to \$30.00 (+ sales tax) and for 9 holes from \$18.00 to \$19.00 (+ sales tax)
- Annual Private Cart Trail Fee increased from \$2,050.00 to \$2,100.00 (+ sales tax), billed semi-annually at \$1,050.00 (+ sales tax) on December 31, 2023 and June 30, 2024
- Annual Private Cart Non-Trail Fee stayed the same at \$30.00
- Annual Handicap GHIN Fee stayed the same at \$35.00
- Resale Capital Contribution Assessment, paid by the buyer, increased from \$7,500.00 to \$9,500.00. The Resale Capital Contribution Assessment for current homeowners stayed the same at \$3,500.00.
- The Member/Tenant Transfer Fee stayed the same at \$450.00
- A new Homeowner Buyer Processing Fee has been added to the Estoppel Certificate in the amount of \$500.00

If you have any questions regarding the 2024 VCA Budget, please contact Cheryl Calfo, Club Accountant, by email at cherylc@vccnaples.com or by phone at (239) 384-5003.

On Behalf of the VCA Board of Directors,


David Montgomery
VCA Board Treasurer



VANDERBILT COMMUNITY ASSOCIATION, INC. (VCA) **2024 MASTER ASSOCIATION FEES FOR ALL NEIGHBORHOODS**

Operating Dues (Community Assessment): \$10,075.00 annually (*billed quarterly at \$2,518.75*)

Asset Replacement Reserves (Dues): \$1,815.00 annually (*billed quarterly at \$453.75*)

VCA ANNUAL DUES TOTAL FOR ALL 800 HOMEOWNERS IS \$11,890.00.

PLUS

HOMEOWNER ASSOCIATION (HOA) FEES PER ASSOCIATION

WATERFORD CONDOMINIUM ASSOCIATION (240 homes)

Association #1 (72 Units) = \$4,842.88 Annually / *Billed Quarterly at \$922.61 for Neighborhood & \$288.11 Reserve Fee*

Association #2 (72 Units) = \$4,842.88 Annually / *Billed Quarterly at \$922.61 for Neighborhood & \$288.11 Reserve Fee*

Association #3 (96 Units) = \$4,842.76 Annually / *Billed Quarterly at \$922.61 for Neighborhood & \$288.08 Reserve Fee*

WEDGEWOOD CARRIAGE HOME ASSOCIATION (338 homes)

Association #1 (96 Units) = \$4,431.44 Annually / *Billed Quarterly at \$829.11 Neighborhood Fee & \$278.75 Reserve Fee*

Association #2 (118 Units) = \$4,437.08 Annually / *Billed Quarterly at \$843.17 Neighborhood Fee & \$266.10 Reserve Fee*

Association #3 (124 Units) = \$4,439.16 Annually / *Billed Quarterly at \$848.22 Neighborhood Fee & \$261.57 Reserve Fee*

(Financial Year goes from April 1, 2023 to March 31, 2024)

VILLA HOME NEIGHBORHOOD FEES (120 homes)

Neighborhood / Operating Fees = \$2,199.77 annually / *Billed quarterly at \$549.94*

ESTATE HOME NEIGHBORHOOD FEES (102 homes)

Neighborhood / Operating Fees = \$2,690.14 annually / *Billed quarterly at \$672.54*

OTHER FEES

Resale Capital Fee (collected at closing from buyer): \$9,500.00 New Owners / \$3,500.00 Current Owners

New Home Buyer Processing Fee: \$500.00

Estoppel Processing Fee: \$299.00

Membership Transfer Fee for Tenant: \$450.00 when received 30 days prior to arrival /
\$750.00 when received less than 30 days prior to arrival

Food & Beverage Minimum: \$1,000.00 annually (calendar year)

Private Golf Cart Trail Fee: \$2,100.00 annually / \$1,050.00 (+ sales tax) billed semi-annually on
December 31, 2023 and June 30, 2024

Club-Owned Cart Fee: \$30.00 for 18 holes / \$19.00 for 9 holes (+ sales tax)

<u>Daily Club Rental:</u>	<u>November 1 to April 30</u>	<u>May 1 to October 31st</u>
	18 holes = \$40.00 (+ sales tax)	18 holes = \$20.00 (+ sales tax)
	9 holes = \$20.00 (+ sales tax)	9 holes = \$10.00 (+ sales tax)

GHIN Handicap Fee: \$35.00 annually (*Need GHIN to participate in all Vanderbilt Tournaments, as well as Men's Day & Ladies Day*)



ASSESSMENT FEE DEFINITIONS

VCA Community Assessment: *Billed Quarterly.* Covers operational costs of the Club, including the golf course expenses, Clubhouse, Activities Center, swimming pools, tennis courts, Fitness Center, street lighting, access control, cable television & internet, common grounds landscaping, etc.

VCA Asset Replacement: *Billed Quarterly.* Covers repairs and replacement of major components in the Clubhouse, golf course, roads asphalt overlay, roofs, main swimming pool, Bocce courts, etc.

Waterford Operating / Neighborhood Fee: *Billed Quarterly.* Covers property management, residential landscaping, water & sewer, pest control, building maintenance, building insurance, garbage, etc..

Waterford Reserves

Billed Quarterly, Covers Reserves for Exterior Painting, Roof Tile Replacement, and Waterline Replacement.

Wedgewood Operating / Neighborhood Fee: *Billed Quarterly.* Cover property management, residential landscaping, water & sewer, pest control, building management, building insurance, etc.

Wedgewood Reserves: *Billed Quarterly.* Covers reserves for exterior painting, roof tile replacement, waterline replacement, etc.

Villa Neighborhood Fee: *Billed Quarterly.* Covers property management and residential Landscaping.

Estate Neighborhood Fee: *Billed Quarterly.* Covers property management and residential landscaping.

Trail Fee: *Billed Semi-Annually.* Covers the cart fee costs for those members who have a private golf cart. Members must be able to store their golf cart in an attached garage.



2024 MEMBER/TENANT FEE SCHEDULE

GOLF FEES (+ sales tax)

	<u>November 1 to April 30</u>	<u>May 1 to October 31</u>
MEMBER (18 holes / 9 holes)	\$30.00 / \$19.00	\$30.00 / \$19.00
Family Guest (18 holes / 9 holes)*	\$85.00 / \$55.00	\$55.00 / \$40.00
Guest (18 holes / 9 holes)	\$125.00 / \$85.00	\$75.00 / \$60.00
TENANT (18 holes / 9 holes)	\$85.00 / \$55.00	\$55.00 / \$40.00
Family Guest (18 holes 9 holes)*	\$125.00 / \$85.00	\$75.00 / \$60.00
Guest (18 holes / 9 holes)	\$125.00 / \$85.00	\$75.00 / \$60.00

Tenants may participate in golf tournaments, except majors (i.e., Vanderbilt Cup, Club Championships, Member/Member)

Annual Private Cart (Trail Fee)	\$2100.00 (billed semi-annually on December 31 & June 30)	
Annual Private Cart (Non-Trail Fee)	\$30.00	
Annual GHIN Handicap Fee	\$35.00	
Daily Club Rental	\$40.00 / \$20.00 (Nov-April)	\$20.00 / \$10.00 (May-Oct)
Annual Bag Storage	130.00 (billed on June 30)	
Monthly Bag Storage	\$40.00	

TENNIS FEES (+ sales tax)

	<u>November 1 to April 30</u>	<u>May 1 to October 31</u>
Member & Tenant	N/A	N/A
Family Guest*	N/A	N/A
Guest	\$8.00	\$5.00
Non-Resident	\$10.00	\$5.00
Reciprocal	N/A	\$5.00
Annual Ball Machine Rental (Single)	\$100.00	
Annual Ball Machine Rental (Couple)	\$125.00	
Ball Machine Rental Per Use	\$10.00	

FITNESS FEES

	<u>Daily Drop-In</u>	<u>Monthly Plan Classes</u>
Member	\$10.00 per class	\$7.50 per class
Tenant & Guest	\$15.00 per class	\$10.00 per class
	<u>Stretching</u>	<u>Personal Training</u>
Member	30 minutes - \$35.00 / 60 minutes - \$65.00	30 minutes - \$45.00 / 60 minutes - \$75.00
Tenant & Guest	30 minutes - \$65.00 / 60 minutes - \$95.00	30 minutes - \$75.00 / 60 minutes - \$105.00
	<u>Massage</u>	
Member, Tenant & Guest	60 minutes - \$95.00 / 3-Pack of 60 minutes - \$270.00	
	90 minutes - \$145.00 / 3-Pack of 90 minutes - \$420.00	

** A MEMBER & TENANT FAMILY GUEST includes parents, children, grandchildren, related spouses, and non-designee spouses.*